



International Sugar Organization

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EXECUTIVE DIRECTOR

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(English only)**

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Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

FoodNavigator.com

The cost of sugar is soaring: What does this mean for food manufacturers and consumers?



From confectionery to cakes, breakfast cereals to beer, sugar is a huge part of the modern diet, but why is the cost of one of our most indulgent ingredients increasing and how will this affect both food manufacturers and consumers?

https://www.foodnavigator.com/Article/2024/02/06/The-cost-of-sugar-is-soaring-What-does-this-mean-for-food-manufacturers-and-consumers?utm_source=copyright&utm_medium=OnSite&utm_campaign=copyright

An 'all time low' for orange juice? Disease and drought squeeze supply



Is a global orange juice shortage set to plague the beverage industry?

https://www.foodnavigator.com/Article/2024/02/06/orange-juice-shortage-fuelled-by-disease-and-drought?utm_source=copyright&utm_medium=OnSite&utm_campaign=copyright

ED&F Man Daily News

Thailand's Sugar Outlook Worsens as Yields Slide After Dry Spell - Bloomberg - Thailand's sugar output is set to be even lower than expected this season after dry weather impacted plant growth, which will squeeze global supply and could extend a rally in benchmark futures. Industry group Thai Sugar Millers Corp. has trimmed the top end of its forecast production range by 500,000 tons to 7.5 million tons for 2023-24, according to Director Rangsit Hiangrat. Should output meet that estimate, it would be a third lower than what was produced in the previous season. "Rainfall was absent in the critical period where cane needed water to grow," Rangsit said in an interview, citing climate change. "It came later but the plants were already stunted, so that didn't help much." Raw sugar futures last month capped the biggest monthly gain since April on a tighter supply outlook, and smaller output from Thailand will strain the market further. Millers in the world's third-biggest producer are seeing the lowest yield from crushed cane in at least 13 years, according to government data.

Ukraine's farm unions ask government to protect free EU market access - Reuters - Ukrainian agrarian unions have asked the government to do everything possible to maintain free access to the European market for their food products, the UCAB association said on Monday. The European Commission last week said it would extend the suspension of import duties on Ukrainian exports, originally put in place to support the economy after Russia's invasion two years ago, for another year to June 2025. However, it also proposed measures to limit agricultural imports from Ukraine and offer greater flexibility on rules for fallow land in a bid to quell protests by angry farmers in France and other EU members. UCAB said exports of food products in 2023 totalled \$21.9 billion and accounted for 61% of all exports from Ukraine. At the same time, the EU's share of total agricultural products from Ukraine in 2023 reached 56.6% or \$12.4 billion

Sugaronline Ebriefing

FAO Sugar Price Index up 0.8% in January

The FAO Sugar Price Index averaged 135.3 points in January, up 0.8% from December 2023, due to concerns over lower production in some of the major global suppliers, reports Sugaronline.

The index rose 15.9% from January 2023.

"The increase in world sugar prices was mainly driven by concerns over the likely impact of below-average rains in Brazil on sugarcane crops to be harvested from April, coupled with the slow start of the new season and unfavourable production prospects in Thailand and India, two major producing countries," FAO said in a statement on Feb. 2.

"However, large supplies from the recently completed harvest and lower returns from ethanol sales in Brazil, together with the weakening of the Brazilian real against the United States dollar, contributed to limiting the month-on-month increase in world sugar prices."

UKRAINE: White beet sugar production increases to 1.8 million T in 2023

Ukraine's agriculture ministry said on Feb. 1 that the country's white beet sugar production increased from around 1 million metric tonnes in 2022 to 1.8 million tonnes in 2023, enough to cover local demand and exports, according to Reuters.

Beet sugar production increased as local farmers expanded the sugarbeet sowing area from 186,000 hectares in 2022 to 250,000 hectares in 2023.

ZIMBABWE: New chief executive appointed for Hippo Valley Estates and Triangle

Tongaat Hulett Zimbabwe has appointed Tendai Masawi as chief executive officer and managing director of Hippo Valley Estates Ltd and Triangle Ltd, according to Herald.

Masawi is replacing Aiden Mhere, who volunteered for early retirement from March 31 this year.

Masawi have been chief technical officer of the Tongaat Hulett group since 2021.

NIGERIA: BUA Foods reports 74% rise in 2023 revenue

BUA Foods' 2023 revenue increased by 74.13% from 2022 to NGN728.48 billion (US\$808.1 million) in 2023, amid a 153% rise in income in the fortified sugar segment, according to Punch.

Revenue in the fortified sugar segment totaled NGN327.55 billion (US\$363.3 million), according to the company's unaudited financial statement for the year ended December 2023 filed with the Nigerian Exchange Limited.

BRAZIL: Raízen announces partnership with BYD to build EV charging stations

Raízen's renewable energy solutions subsidiary Raízen Power has signed a memorandum of understanding with Chinese electric vehicle maker BYD to build charging stations for electric vehicles in Brazil, reports Sugaronline.

Around 600 charging stations will be installed across eight Brazilian capitals using the Shell Recharge solution, totalling more than 18 megawatts (MW) to charge electric vehicles, according to a statement released by Raízen on Feb. 2.

The company said the partnership is focused on "accelerating sustainable electric mobility in Brazil, making solutions more accessible, economically viable and attractive to the market."

INDIA: Food Secretary rules out easing curbs on sugar for ethanol production

Food Secretary Sanjeev Chopra said on Feb 2 that the government had no plans to increase sugar allocation for ethanol production above the 1.7 million tonnes already announced for the season, according to The Hindu.

Chopra said the sugar supply situation in India was comfortable, and that there was hardly any price rise if the sugarcane price (FRP) hike was factored in.

Green Pool estimates global sugar deficit in 2024/25

Green Pool said on Feb. 6 that it expects a global sugar deficit of 788,000 metric tonnes in the 2024/25 year, after a deficit of 427,000 tonnes in the 2023/24 season, according to Reuters.

Green Poll said global sugar balances are likely to remain tight, and prices will likely stay high in 2024/25.

In 2022/23, there was a global sugar deficit of 8.4 million tonnes.

THAILAND: Thai Sugar Millers cuts sugar production forecast

Thai Sugar Millers Corp has reduced its 2023/24 sugar production estimate range for Thailand to between 7-7.5 million tonnes, from 7-8 million tonnes estimated earlier, as a lack of rain affected sugarcane growth, according to Bloomberg.

The company's director Rangsit Hiangrat said Thani sugar millers are expected to conclude the crushing season this March, compared with early April last season.

Sugar millers in Thailand have produced 4.9 million metric tonnes of sugar since the season started on Dec 10.