

**International Sugar Organization**

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EXECUTIVE DIRECTOR

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(English only)**

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Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

Sugaronline Ebriefing**GERMANY: Suedzucker's operating result in sugar segment more than doubles in 2023/24**

Suedzucker announced on May 16 that the operating result of its sugar segment more than doubled in 2023/24 to EUR558 million (US\$606.3 million), from EUR230 million (US\$250 million) in the previous year, reports Sugaronline.

"The sharp rise in costs in the 2022 campaign, particularly for raw materials and energy, was offset by higher prices since the end of the last financial year. In particular, the further significant increase in production costs in the new 2023 campaign led to a result in the fourth quarter that was significantly below the previous year," the company said in its earnings report.

The sugar segment's revenues rose significantly to EUR4.16 billion (US\$4.52 billion), from EUR3.22 billion (US\$3.5 billion) in the previous year, as higher average prices offset declining sales volumes.

"The price level in the EU in the 2023/24 sugar marketing year, which has been running since October 2023, is on a par with the 2022/23 sugar marketing year."

Suedzucker consolidated operating result rose 34.5% to EUR947 million (US\$1.03 billion). Group consolidated revenues increased 8.4% to EUR10.3 billion (US\$11.2 billion).

EBITDA (earnings before interest, taxed, depreciation and amortisation) increased 30% to EUR1.3 billion (US\$1.4 billion).

UKRAINE: Duty-free sugar exports to EU seen at 109,439 T

Ukraine's Agrarian Policy and Food Ministry has said the country will be able to export 109,439 metric tonnes of sugar duty-free to the European Union until June 5, 2025, according to Interfax, citing Ukrainian media.

The estimate considers the extension of the trade agreement with the EU, which was approved by the [European Council on May 13](#) and becomes effective on June 6, 2024.

The trade agreement limits Ukraine's duty-free sugar shipments to the EU to the average exports in the second half of 2021 and the entire 2022 and 2023 years.

ZIMBABWE: Beverage company says sugar tax will force it to raise prices

Zimbabwe's largest beverage company Delta Corporation Limited expects to pay US\$46 million in annual sugar tax, which will force it to raise prices of its products, according to the Zimbabwe Independent.

Delta's financial director said on May 15 that in normal years, Delta would pay up to US\$25 million as corporate tax for the entire group, and now the sugar tax intends to collect US\$46 million in a year from the company and its subsidiaries.

ARGENTINA: Government increases sugarcane-based ethanol price

Argentina's government on May 13 announced an increase in the domestic price for sugarcane-based ethanol intended for the mandatory blending with gasoline in the country, according to a resolution published on the country's official gazette, reports Sugaronline.

The price for sugarcane-based ethanol was increased from ARS584.18 (US\$0.66) to ARS622 (US\$0.70) per litre.

The government had last updated the cane-based ethanol price in late January.

FoodNavigator.com

EU consumers not eating enough fruits and vegetables according to WHO



The consumption of fresh fruits and vegetables across the majority of EU countries remains below the WHO's minimum recommendation. Why?

<https://www.foodnavigator.com/article/2024/05/17/eu-consumers-not-eating-enough-fruits-and-vegetables-according-to-who>

The top trends Coca-Cola is watching: New insights platform shares key data from retail & foodservice



The Coca-Cola Company is launching Coca-Cola Lens: an insights platform, available to all, that shares data and experience from hundreds of thousands of retail and foodservice outlets in North America.

<https://www.foodnavigator.com/article/2024/05/16/coca-cola-launches-new-trends-and-insights-platform>

ECRUU

BOLIVIA - Starts harvest, output to drop

Bolivia's four sugar mills are gearing up to start the season, but warned that sugar output will fall to 11 million quintals (506,000mt) because of the dry weather. Ethanol output should reach 243 million L, similar to last year. YPFB will need 205.9-250 million L of ethanol in 2024, and 276.14-368.19 million L in 2025, local media reported.

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