



International Sugar Organization

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EXECUTIVE DIRECTOR

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(English only)**

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Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

FoodNavigator.com

Sugar reduction hits a wall in the US, as consumers prefer caloric sweeteners, IFIC finds



US consumers favor caloric sweeteners like honey, brown sugar and sucrose over their no- or low-calorie counterparts, despite shoppers acknowledging the health benefits of sweeteners like stevia, aspartame and erythritol, International Food Information Council (IFIC) shared in a recent report.

<https://www.foodnavigator-usa.com/Article/2024/11/05/caloric-sweeteners-outpace-alternatives-in-preference-ific-reports>

Ozempic, nutri-scores and junk food bans would 'halve obesity'



Obesity could be halved by the end of the decade if there was better access to weight-loss drugs like Ozempic and junk food businesses faced tighter advertising and nutritional reporting controls.

<https://www.foodnavigator.com/Article/2024/11/04/Ozempic-and-nutri-scores-could-halve-obesity-says-Nesta>

Will COP29 focus on food?

As COP29 garners global attention, its focus on food systems continues to grow.

<https://www.foodnavigator.com/Article/2024/11/04/COP29-A-preview>

Sugaronline Ebriefing**UK: ABF reports growth for sugar segment in 2024**

Associated British Foods (ABF) recorded higher sugar sales in the 2024 financial year, which contributed to boosting the earnings of its sugar segment, reports Sugaronline.

The adjusted operating profit of ABF's sugar segment increased 46% year-over-year, in constant currency, to GBP199 million (US\$258.8 million). Revenue in the sugar segment rose 11% to GBP2.53 billion (US\$3.29 billion).

"Our European sugar businesses in the UK and Spain, which accounted for approximately half of total sugar sales, grew strongly in 2024 due in large part to higher sugar prices," ABF said in its [earnings report](#) on Nov. 5

In the first half of the year, the benefit of higher prices in the UK was more than offset by the fact that low stock levels were carried over from the 2022/23 campaign. In the second half of the year, the company benefitted from increased production as a result of the return to a more typical sugar beet crop in the 2023/24 campaign.

In Spain, sales benefitted from increased acreage. Beet prices were high in both the UK and Spain for the 2023/24 campaign, according to ABF.

"As previously announced, sharper than expected falls in UK and European sugar pricing, due to increased supply in the market, negatively impacted sales and profitability in Q4 2024. Consequently, adjusted operating profit for the European sugar businesses for the full year in 2024 was lower than expected," the company said.

ABF's African sugar business, which accounted for approximately 40% of total sugar sales, continued to grow in 2024 on a constant currency basis. The company said that growth in Zambia and South Africa was robust amid high cane yields and good factory performances. Malawi was resilient, and Eswatini performed well, according to ABF.

On an actual currency basis, ABF's African sales declined due to the impact of foreign exchange translation, primarily due to currency devaluations in Zambia and Malawi.

ABF continues to invest in a new sugar mill to expand our capacity in Tanzania, which should be completed in 2025. The company is also investing in technology infrastructure for its African businesses.

In Mozambique, operations were mothballed and ABF recognised an additional impairment charge of GBP6 million (US\$7.8 million).

The UK bioethanol plant Vivergo had a reduction in its operating loss, but trading margins continued to be impacted by volatility in bioethanol prices. Therefore, ABF recognised an asset impairment of GBP18 million (US\$23.4 million) in 2024 for this unit.

ABF continues to expect a sharp fall in European sugar prices in the fourth quarter of 2024 to impact the performance of its sugar segment significantly in 2025, with adjusted operating profit expected between GBP50 million (US\$65 million) and GBP75 million (US\$97.5 million) next year. "We expect profitability to recover in 2026 to be more in line with 2024, as a result of lower beet prices that have been contracted and a rebalancing of supply and demand in the market," the company said.

BRAZIL: Brazilian SAF production to be exported, says Cosan Investimentos

The chief executive officer (CEO) of Cosan Investimentos, Ricardo Mussa, has said that the production of sustainable aviation fuel (SAF) in Brazil would be mainly exported to other markets including Europe, the United States and Asia, according to Exame.

The city of Paulínia, in São Paulo, should be a potential national hub for SAF production, as it has an extensive ethanol infrastructure, which can reduce logistics costs and attract new investments. Mussa criticized ethanol exports to countries that transform the product into SAF, adding value to the product that could bring more value to Brazilian producers.

ECRUU Sugar News Monitor

WORLD - Global sugar demand to recover strongly in 2024-26: Economist

The Economist Intelligence Unit (EIU) expects global sugar consumption growth to reach 1.8% in 2024/25 and 1.7% in 2025/26, higher than the 0.8% average in 2018-23 thanks in part to lower sugar prices and a stronger global economy.

([Msweet](#))

NAFTA - Mexico complains to US about change in methodology

The Mexican government has written to the US Department of Commerce complaining that it had unilaterally decided to change the way it calculated future US sugar needs, which could result in reducing the import quota from Mexico. The US, on the other hand, argued that the changes were insignificant.

([El Economista](#) & [Inside Trade](#))

BRAZIL - To start by rolling out E30

UNICA advocated rolling out a 30% ethanol blend in fuel in a first phase under the Fuel of the Future Bill, as prior road tests already validated the fuel, and a 35% blend later on once the necessary tests have been conducted. The National Association of Automotive Vehicle Manufacturers (Anfavea) agreed, saying that approving E30 would be easy. UNICA added that the industry could easily supply the additional 2.3 billion L of anhydrous required for E35.

It estimated that E35 would help lower emissions by 8.4 million mt/year of CO2 while the Ministry of Mines and Energy (MME) said E35 could prevent 55 million mt of CO2 emissions by 2037. (Includes content from: Estadão Conteúdo & Broadcast Agro)

([UDOP](#) & [CanaOnline](#) & [Government](#))

EL SALVADOR - 2024/25 output to remain stable despite late harvest

The Association of Sugar Cane Producers of El Salvador (Procana) warned that the 2024/25 harvest would likely start late due to wet weather but that final sugar production should be in line with last season, at 16.33 million quintals (750,000mt).

([El Mundo](#))

ED & F Man Daily Research

Sugar Erases Recent Gains on Brazil Rainfall, Weaker Currency - Bloomberg - Raw sugar futures retreated in New York for a second straight session as rains continue to benefit crops in top exporter Brazil and foreign exchange rates favor producers' sales. Above-average rains in Brazil and a weaker currency have given mills more confidence in hedging the upcoming 2025-2026 crop, said Michael McDougall, an analyst at McDougall Global View. "This has capped the market," he added. The most-active futures contract fell as much as 2.2% on Monday before trimming losses. Prices are back to levels seen before a rally on Oct. 31.
